

# Lemonade Stand Budgeting Activity

What better way to beat the heat than with a glass of lemonade? And what better way to learn the valuable tool of budgeting than with this budgeting for a lemonade stand activity!

## Scenario

You want to earn extra cash this summer by opening a lemonade stand. Your parents give you **\$25** to buy supplies and set up a shop in your neighborhood.

## Directions

With your \$25, decide what items you need for your stand and if you have enough money for all your supplies. Remember that having nicer items may help your lemonade stand's marketing! The nicer items you have at your stand, the more drawn in customers may be to purchase your lemonade!

Lemonade Stand Supplies	Price
Lemons	\$4 per bag
Glass Cups	\$8
Paper Cups	\$3
Sugar	\$2 per bag
Fancy Pitcher	\$15
Regular Pitcher	\$7

# Lemonade Stand Budgeting Activity

## Budgeting Table

Items Bought	Price
	\$
	\$
	\$
	\$
<b>Total</b>	\$

## Reflection Questions

Did you spend all of your \$25 on supplies? If not, how much money do you have left over?

Was there an item you wanted to buy but didn't have enough money for? How did you balance purchasing necessary items with items you didn't need but wanted?

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How much do you want to your lemonade to cost per cup?

If you sold your lemonade for \$2 a cup, and had about five customers per day stop by your stand and buy a cup, how many days would it take to earn back your original \$25 (make a profit)?

There is a famous saying: "In order to earn money, you have to spend it." Based on what you learned in this activity, would you agree with this saying? Why or why not?