



## TRUTH-IN-SAVINGS DISCLOSURE

**MATURITY DATE:**

**EFFECTIVE DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Share Certificate (\$500.00 - \$49,999.99)</b>									
3 Month	0.399% / 0.40%	Fixed Rate	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	0.995% / 1.00%								
12 Month	1.686% / 1.70%								
18 Month	N / A								
24 Month	2.127% / 2.15%								
30 Month	N / A								
36 Month	2.176% / 2.20%								
48 Month	2.274% / 2.30%								
60 Month	2.616% / 2.65%								
<input type="checkbox"/> <b>Share Certificate</b>									
22 Month	2.176% / 2.20%	Fixed Rate	\$10,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
<input type="checkbox"/> <b>Share Certificate (\$50,000.00 +)</b>									
6 Month	1.094% / 1.10%	Fixed Rate	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	1.686% / 1.70%								
<input type="checkbox"/> <b>Save to Win Certificate (\$500.00 - \$49,999.99)</b>									
12 Month	1.094% / 1.10%	Fixed Rate	\$25.00	At Maturity	At Maturity	Account's Term	Allowed - No Limit	Allowed - See Transaction Limitations section	Automatic
<input type="checkbox"/> <b>Save to Win Certificate (\$50,000.00 +)</b>									
12 Month	1.143% / 1.15%	Fixed Rate	\$25.00	At Maturity	At Maturity	Account's Term	Allowed - No Limit	Allowed - See Transaction Limitations section	Automatic
<input type="checkbox"/> <b>Special Limited Term Certificate</b>									
_____ Month	N / A	Fixed Rate	\$	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
_____ Month	N / A								

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of

dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on

an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.



**3. DIVIDEND COMPOUNDING AND CREDITING —**

The compounding and crediting frequency of dividends are stated in the Rate Schedule. For Share Certificate and Special Limited Term Certificate accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.

**4. BALANCE INFORMATION —** To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS —** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS —** For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty.

**7. MATURITY —** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY —** We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For Share Certificate and Special Limited Term Certificate accounts, the amount of the early withdrawal penalty for your account is 90 days' dividends. For the 22 month Share Certificate account, after 12 months, you have a one-time 30 day window to redeem without penalty. For Save to Win Certificate accounts, you will be allowed to make one withdrawal from the account, with no penalty to be assessed at the time of withdrawal. If the early withdrawal reduces the

principal below the minimum balance or a second withdrawal is performed in the 12 month term the certificate will be closed.

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY —** The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For accounts that do not automatically renew for another term, the account balance will be transferred to another account of yours upon maturity. You will not be paid dividends on the account after the maturity date.

**10. NONTRANSFERABLE/NONNEGOTIABLE —** Your account is nontransferable and nonnegotiable.

**11. BONUS —** For Save to Win Certificate accounts, you may be eligible for cash prize drawings on monthly deposits of \$25.00 or more to your account.

At the end of each month, you will receive one entry for every \$25.00 increase in the balance of your Save to Win Certificate account during the month, with a maximum of ten entries per month and thirty per quarter. The Savings Promotion Raffle begins on January 1 and ends on

December 31, however Save to Win Certificate accounts will mature 12 months after account opening.

Please refer to the "Save to Win Savings Promotion Raffle Official Account and Prize Entry Rules" for information on the frequency of drawings and dollar amount of cash prizes.

**12. MEMBERSHIP —** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

